

#### **2026 Property Tax Levies**

City of Tacoma | Finance

City Council Meeting and Public Hearing October 28, 2025

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#### ••• Overview



- State Law requires that every year the City set the property tax and Emergency Medical Services (EMS) levy for the following year
- There are four (4) Ordinances to set the City's regular and EMS property tax levies
- Each levy has two ordinances:
  - One Ordinance approves the total levy amount to be collected
  - The other Ordinance approves the dollar and percentage increase over the prior year's actual levy

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#### Regular Property Tax Levy

Two (2) ordinances authorize the 2026 Regular Property
Tax Levy at **\$71.2M** 

- Represents a 1% increase over the 2025 levy
- Exclusive of additional revenue amounts such as new growth, refund levy, changes in assessed value of state land, annexations

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### Regular Property Tax Levy

2026 Projected Revenues		
Regular Property Tax Levy	\$71.2M	
New Construction & Improvements	\$0.8M	
Refund Levy and State Assessed Valuation	\$0.4M	
Annexation Levy	\$0.0M	
Total Estimated Levy	\$72.4M	

Anticipated Property Tax Revenues\*

\*Assumes historical collection rate of 97.5%

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\$70.6M

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# Emergency Medical Services (EMS) Levy



Two (2) ordinances authorize the 2026 Emergency Medical Services (EMS) levy at **\$23.7M** 

- Represents a 6% increase over the 2025 levy amount, as authorized by voters
- Exclusive of additional revenue amounts such as new growth, refund levy, changes in assessed value of state land, annexations
- EMS is still subject to the statutory cap of \$0.50 per \$1,000 of Assessed Value



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## Emergency Medical Services (EMS) Levy



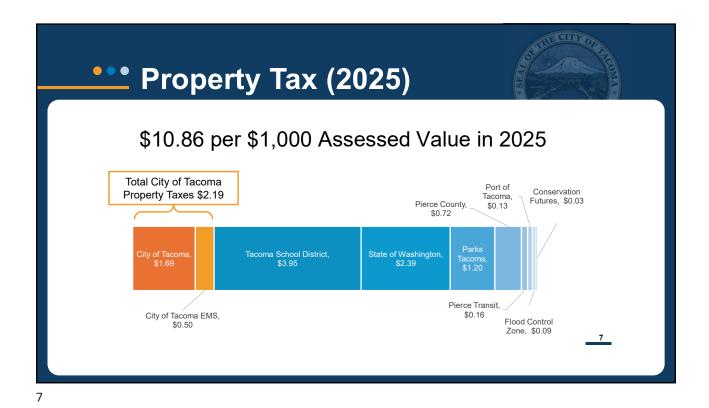
2026 Projected Revenues		
<b>EMS Property Tax Levy</b>	\$23.7M	
New Construction & Improvements	\$0.3M	
Refund Levy and State Assessed Valuation	\$0.1M	
Annexation Levy	\$0.0M	
Total Estimated Levy	\$24.1M	

Estimated Levy Subject to Statutory Limit	\$23.0M
Anticipated Property Tax Revenues*	\$22.4M

<sup>\*</sup>Assumes historical collection rate of 97.5%

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