

AMENDMENT NO. 4 TO AGREEMENT

THIS AMENDMENT is made and entered into effective as of November 1, 2025 ("Effective Date"), by and between the CITY OF TACOMA, a municipal corporation of the State of Washington (hereinafter called the "CITY") and **TACOMA COMMUNITY REDEVELOPMENT AUTHORITY (TCRA)** (subsequently referred to as the "Sub-recipient").

WHEREAS CITY and Sub-recipient entered into an Affordable Housing Fund Agreement, with an effective date of December 1, 2021 (the "Agreement") for the purpose of carrying out the City's RESOLUTION NO. 40527 relating to affordable housing, as is more specifically described in Exhibit B ("Scope of Work") to the Agreement in the not to exceed amount of \$3,856,000 to be paid in accordance with Exhibit C ("Compensation and Financial Requirements") to the Agreement and with a termination date of December 1, 2031 and;

WHEREAS on November 1, 2022 the CITY and Sub-recipient executed Amendment 1 to the Agreement in order to increase the compensation under the Agreement by \$3,852,421 from \$3,856,000 for a new not to exceed amount of \$7,708,421 and;

WHEREAS on November 1, 2023 the CITY and Sub-recipient executed Amendment 2 to the Agreement in order to increase the compensation under the Agreement by \$13,421,349 from \$7,708,421 for a new not to exceed amount of \$21,129,770 and;

WHEREAS on November 1, 2024 the CITY and Sub-recipient executed Amendment 3 to the Agreement in order to increase the compensation under the Agreement and adjust previous compensation amounts to align with actual project funding commitments and;

WHEREAS the actual compensation amounts were adjusted as follows: Original agreement-\$3,536,218.77; Amendment 1 added \$3,368,119; Amendment 2 added \$13,421,349; and Amendment 3 added \$6,949,311 for a total Agreement value of \$27,274,997.77.

WHEREAS the CITY and Sub-recipient desire to amend the Agreement to increase the compensation under the Contract by \$10,897,544.

NOW, THEREFORE, in consideration of the mutual promises and obligations hereinafter set forth, the parties agree as follows:

1. Section 2. Consideration on Pg. 1 of the Agreement is hereby amended to read as follows: "The maximum consideration for this Agreement shall not exceed \$38,172,541.77 (Thirty-Eight Million, One Hundred Seventy-Two Thousand, Five Hundred Forty-One and 77/100 Dollars)."

2. The table in Section 1. Compensation of Exhibit C is hereby amended to read as follows:

Eligible Categories	Award
Affordable Housing Fund Activities	\$38,172,541.77
Total	\$38,172,541.77

3. Exhibit E is hereby amended as follows:

Exhibit E
Project Awards List

Below is a list of affordable housing projects that have been awarded funding under this contract and related amendments.

Project	AHF Funds Committed
Tyler Lifecycle Replacement	\$118,954.77
KWA: Tahoma Place	\$1,906,402.00
LIHI: Patsy Surh Place	\$1,422,702.00
Shiloh Baptist Church: New Life Apartments	\$4,444,983.00
Bridge Meadows Tacoma	\$6,329,500.00
LIHI: Lincoln District Family Housing	\$4,000,000.00
Mercy Housing NW: Mercy Aviva Crossing	\$6,000,000.00
Southport Financial: Viridian Grove	\$2,000,000.00
GCTC/Beacon: South Yakima Senior Housing	\$4,700,000.00
Mercy Housing NW: 35th and Pacific	\$7,250,000.00
	\$38,172,541.77

4. All other terms of the Contract, together with all Exhibits, are hereby ratified and shall remain in full force and effect, unaltered by this Amendment.

Should this Amendment be executed after the Effective Date noted above, all terms and conditions herein shall operate retroactively to Effective Date.

IN WITNESS WHEREOF, the Parties hereto have accepted and executed this Amendment, as of the Effective Date stated above, which shall be Effective Date for bonding purposes as applicable. The undersigned Sub-recipient representative, by signature below, represents and warrants they are duly authorized to execute this legally binding Amendment for and on behalf of Sub-recipient.

CITY OF TACOMA:

Signature:

Name: Hyun Kim

Title: Interim City Manager

SUB-RECIPIENT:

Signature:

Name: Felicia Medlen

Title: TCRA Administrator

(City of Tacoma use only - blank lines are intentional)

Director of Finance: _____

Deputy/City Attorney (approved as to form): _____

Approved By: _____

Approved By: _____

Approved By: _____