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FROM: Debbie Bingham, Interim Director, Community and Economic Development
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PRESENTER: Paul Bakker, Business and Economic Development Analyst;
Michael Catsi, President & CEO, Economic Development Board for Tacoma & Pierce County
SUBJECT: Economic Development Board (EDB) Update
DATE: June 23, 2026

PRESENTATION TYPE:
Informational Briefing

SUMMARY:

The Economic Development Board for Tacoma-Pierce County (EDB) will provide an overview of its work as the county's Associate Development Organization (ADO) and regional economic development partner. The presentation will begin with a brief introduction of the EDB's new team and organizational direction.

A key focus will be the strong collaboration between the EDB and the City of Tacoma's Community and Economic Development Department (CEDD). Together, the organizations coordinate on business recruitment and retention, strategic initiatives, investment opportunities, and support for key industry sectors. The presentation will also feature recent success stories that demonstrate the impact of coordinated economic development efforts, along with a brief overview of Tacoma's economy.

BACKGROUND:

The EDB is a non-profit economic development organization focused on helping Tacoma-Pierce County businesses reach their pure potential. Over the past two decades, their work has helped bring over \$1.6 billion in capital investment and over 25,000 jobs to the region. The EDB will highlight its efforts to attract, retain, and expand businesses; support entrepreneurship and innovation; strengthen workforce and industry partnerships; and advance Pierce County's long-term economic competitiveness.

ISSUE:

Informational Briefing Only

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.