



RESOLUTION NO. 41783

1 A RESOLUTION relating to the Department of Public Utilities, Belt Line Division
2 d.b.a ("Tacoma Rail"); authorizing the execution of an interest-free loan
3 agreement with the Washington State Department of Transportation in the
4 amount of \$408,000, and accepting and depositing said sum into the Tacoma
5 Rail Fund, and further authorizing the appropriation of matching funds in the
6 amount of \$200,000, all for the acquisition of one 35-ton boom truck for heavy
7 locomotive maintenance and repairs.

8 WHEREAS the Department of Public Utilities, Beltline Division
9 (d.b.a. "Tacoma Rail"), was awarded interest-free Loan Agreement No. RRC 1010 in
10 the amount of \$408,000 from the Washington State Department of Transportation,
11 for the acquisition of one 35-ton boom truck for heavy locomotive maintenance and
12 repairs, and

13 WHEREAS the Loan Agreement is for a ten-year term, with annual payments
14 of \$40,800, beginning January 1, 2029, requires Tacoma Rail to contribute \$200,000
15 in matching funds towards the completion of the project and includes an \$8,000
16 administrative fee, and

17 WHEREAS Section 4.11 of the Tacoma City Charter requires that all matters
18 under the jurisdiction of the Public Utility Board relating to the "incurring of
19 indebtedness . . . shall be initiated by the Board, subject to approval by the Council,
20 and executed by the Board," prior to acceptance of the Loan Agreement, and

21 WHEREAS by adoption of Public Utility Board Resolution No. U-11560 on
22 October 8, 2025, the proposed agreement was approved, pending confirmation for
23 the City Council: Now, Therefore,
24
25
26



BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the Department of Public Utilities, Belt Line Division (d.b.a. "Tacoma Rail") is authorized to accept Loan Agreement No. RRC 1010 in the amount of \$408,000, from the Washington State Department of Transportation, for deposit into the Tacoma Rail Fund, with matching funds in the amount of \$200,000, for the acquisition of one 35-ton boom truck for heavy locomotive maintenance and repairs.

Section 2. That the proper officers of the City of Tacoma are authorized to execute and implement said Loan Agreement with the Washington State Department of Transportation, including any amendments thereto, pursuant to Section 1, said documents to be substantially in the form as on file with the City Clerk and/or as approved by the City Attorney's Office.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney

Requested by Public Utility Board
Resolution No. U-11560