

CERTIFICATE OF MAYOR APPROVING  
ISSUANCE OF OBLIGATIONS BY  
HOUSING AUTHORITY OF THE CITY OF TACOMA  
(Salishan-Hillside Phase 1)

I am in receipt of the attached letter from the Housing Authority of the City of Tacoma (the “Authority”) dated \_\_\_\_\_, 2025 (the “Authority Letter”), advising the City of Tacoma, Washington (the “City”) that the Authority intends to issue certain obligations (the “Obligations”) the interest on which will be excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”). The Obligations are to be issued pursuant to a plan of financing, which may consist of multiple issues as described in the Authority Letter (the “Plan of Financing”) to finance acquisition, rehabilitation and equipping of the multifamily housing facilities described below, each of which is to be operated as a qualified residential rental project under Section 142(d) of the Code to provide housing for low-income persons in the City (the “Projects”). The Authority has advised the City that the Projects will be owned by Salishan-Hillside Phase 1 LLLP, a Washington limited liability limited partnership of which the Authority is the sole general partner (the “Borrower”) and that proceeds of the Obligations will be used to make a loan or loans to the Borrower. The Obligations, the Projects and the proposed financing are further described below:

**Portfolio Name:** Salishan-Hillside Phase 1 (comprised of the separate Projects listed below)

**Maximum Aggregate Total Principal Amount of Obligations:** \$80,000,000  
The combined total of the maximum principal amounts listed below for the Projects exceeds the total maximum principal amount of Obligations that may be issued to finance the Projects

**Principal User of Projects:** Salishan-Hillside Phase I LLLP

**Salishan Project**

**Project Description:** Acquisition, rehabilitation and equipping of an approximately 270-unit multifamily housing facility currently known as Salishan One, Two and Three

**Project Location:** Vicinity of 3903 E Q Street, Tacoma, Washington 98404; 4209 Salishan Boulevard, Tacoma, Washington 98404; 4340 Salishan Boulevard, Tacoma, Washington 98404

**Maximum Principal Amount of Obligations:** \$72,000,000

**Hillside Terrace Project**

Project Description: Acquisition, rehabilitation and equipping of an approximately 46-unit multifamily housing facility currently known as Hillside Terrace

Project Location: 2330 South G Street, Tacoma, Washington 98405

Maximum Principal Amount of \$14,000,000

Obligations:

The City Council is the City’s elected legislative body and has authorized the Mayor to execute this certificate on behalf of the City. The City has jurisdiction over the locations of the Projects.

I, Victoria Woodards, Mayor of the City of Tacoma, Washington, acting on behalf of the City Council approve each issue of the Obligations that is timely issued by the Authority for the Projects in accordance with the Plan of Financing for the Projects as described herein and in the Authority Letter. This approval is intended solely to comply with the requirements of Section 147(f) of the Code. This approval is not intended to imply that the Obligations are issued on behalf of the City, that the City has approved the form of documents relating to the Obligations, that the City has approved underlying credit issues regarding the Projects, or that the City is under any duty or has any responsibility for the payment of the Obligations or for fulfillment of the Authority’s obligations under documents relating to the Projects or Plan of Financing.

IN WITNESS WHEREOF, I have executed this instrument this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Victoria Woodards, Mayor  
City of Tacoma, Washington