



## **Downtown Business Improvement Area**

City of Tacoma  
Community and Economic Development Department

**City Council Meeting**  
**March 10, 2026**  
**Resolution No. 41865 & 41866**



## **Resolution 41865**



- Continue Downtown Tacoma Business Improvement Area for the 39th year (May 1, 2026 - April 30, 2027)
- Provide for levy of assessments: \$1,960,865
- Approve the 39th year of renewed BIA work plan, budget, and assessment rates

## Background



- Resolution authorizes levy of renewed BIA annual assessment upon buildings and other real estate within BIA boundaries from May 1, 2026 to April 30, 2027.
- Assessment rates:
  - High Intensity Use Rate: \$0.16 per square foot
  - Low Intensity Use Rate: \$0.09 per square foot
  - Land Rate: \$0.06 per square foot

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## Designated Area

The current BIA boundary 120-block district is generally described as being 6th Avenue south to S. 23rd Street and 'A' Street west to Fawcett Avenue.



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# Budget



- **Expenditures**

▪ Administration	\$332,880 (16%)
▪ Maintenance	\$616,800 (30%)
▪ Security	\$661,000 (33%)
▪ Community Rel.	<u>\$413,500 (20%)</u>
	\$2,024,180

- **Revenue**

▪ Assessments	\$1,960,865
▪ Reserves	<u>\$ 63,315</u>
	\$2,024,180



# Resolution 41866



- Entering into an agreement with Local Development Council (LDC) of Tacoma to administer operations of Downtown Tacoma Business Improvement Area
- Agreement includes collection of assessments and reimbursement to LDC in the amount of \$2,024,180.
- Assessments are used to complete the activities of the workplan approved by ratepayers at their annual meeting.



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