



ORDINANCE NO. 29070

1 AN ORDINANCE relating to property tax levies; fixing the amount of the Ad
2 Valorem tax levies necessary to identify the amount of the estimated
3 revenues from property tax levies to match estimated expenditures for
4 debt service and other funding requirements for 2026.

5 WHEREAS, pursuant to RCW 84.52.020 and RCW 84.52.070, the City
6 of Tacoma is requesting property taxes in the amount as described below and
7 as certified to Pierce County for 2026, and

8 WHEREAS the City must take two actions to set the regular property
9 tax levy for 2026: (1) approve the total regular levy amount to be collected;
10 and (2) approve the percentage and dollar increase over the prior year's
11 actual levy, and

12 WHEREAS the estimated 2026 general property tax revenue collection is
13 set at \$71,223,148.08, exclusive of the amount derived from new construction,
14 improvements to property, any increase in the value of state-assessed property,
15 and any annexations that have occurred and refunds made, and

16 WHEREAS the City anticipates that it can collect an additional
17 \$824,959.58 due to the value of new construction and improvements, and
18 \$373,031.73 in state-assessed valuation and the refund levy, and

19 WHEREAS the total estimated property tax of \$72,421,139.39 is consistent
20 with the property tax projected in the 2025-2026 Adopted Budget, and

21 WHEREAS jurisdictions with populations of 10,000 or greater are limited
22 to increasing the City's levy by the lower of 1 percent or the rate of inflation, and
23
24
25
26



1 WHEREAS the population of the City of Tacoma is more than 10,000,
2 and

3 WHEREAS the City held a properly noticed public hearing on the
4 proposed increase to the regular property tax levy on October 28, 2025; Now,
5 Therefore,
6

7 BE IT ORDAINED BY THE CITY OF TACOMA:

8 Section 1. That the City of Tacoma hereby certifies to Pierce County
9 ("County") the total levy amount of \$71,223,148.08, exclusive of the amount
10 derived from new construction, improvements to property, any increase in the
11 value of state-assessed property, and any annexations that have occurred and
12 refunds made, to be collected in 2026.
13

14 Section 2. That the taxes herein provided for are levied to match the
15 estimated expenditures for debt service and other funding requirements and
16 are hereby levied upon all real and personal property as shown by the
17 assessment in the County, as finally and hereafter fixed by the County and
18 State Board of Equalization, and as finally extended upon the books of the
19 County Assessor showing the property within the City subject to taxation for
20 municipal purposes and upon the amount of said real and personal property in
21 accordance with certified assessed valuation of all taxable property within the
22 City of Tacoma as fixed in 2025 for collection in 2026, as provided by the
23
24 Pierce County Assessor.
25
26



1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

Section 3. That the taxes collected from levies hereby fixed and made, together with the estimated revenues from sources other than Ad Valorem taxation, which will constitute the appropriations of the City for the fiscal year 2026 are hereby available for appropriation, all as itemized and classified in the Biennial Budget for fiscal years 2025-2026, as adopted, pursuant to the laws of the state of Washington.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney