



ORDINANCE NO. 29012

1 AN ORDINANCE relating to the Biennial Operating Budget; amending the
2 2023-2024 Biennial Operating Budget to appropriate funds, adjust
3 project budgets, and implement additional changes in transfers and
4 other budget adjustments, as well as appropriating additional estimated
5 revenues.

6 WHEREAS this ordinance will further amend the 2023-2024 Biennial
7 Operating Budget, originally adopted by Substitute Ordinance No. 28856 and
8 amended by Ordinance Nos. 28884 and 28917, for the following reasons: (1) for
9 additional changes in transfers and other budget adjustments as outlined in the
10 attached exhibits, and (2) appropriating additional estimated revenues, and

11 WHEREAS at the end of each biennium, it is necessary for City staff to
12 obtain authority from the City Council to perform various financial transactions prior
13 to the close of the biennium to ensure that fund accounting meets Generally
14 Accepted Accounting Principles and the City's financial policies, and

15 WHEREAS modifications generally recognize new revenues, budget for
16 resolutions already passed by the City Council, adjust for changes that have
17 occurred over the course of the biennium, and make needed corrections to the
18 budget, and

19 WHEREAS the adjustments outlined in the attached exhibits will increase
20 expenditure budgets (appropriations) and revenues to align them with updated
21 conditions and projections, and
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WHEREAS under RCW 35.34.200, this ordinance is necessary to amend
the 2023-2024 Biennial Operating Budget to account for contract obligations, new
grants and revenues, transfers, and other budget adjustments that were not
identifiable in December 2022; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

That the Biennial Operating Budget ("Biennial Budget") of the City for fiscal
years 2023-2024 is hereby amended by adopting the Revised Budget set forth in
Exhibit "A," which provides the appropriations that are equal to the estimated
revenues by fund and total budget as reflected in the Revised Budget column, and
Exhibit "B," which provides the detailed adjustments to expenditures, revenues and
totals by fund and category, and which exhibits are attached hereto and
incorporated as part of this ordinance; and that the Biennial Operating Budget shall
be deemed to be and is hereby amended for recommended budget adjustments,
2023-2024 contract obligations, and transfers to the Capital Budget for Council-
approved capital projects with outstanding balances or budget adjustments.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney

EXHIBIT A

**City of Tacoma, Washington
2023-2024 Biennial Operating Budget
Biennium End Modification of 2023-2024 Contracts, Transfers, other Obligations**

Fund No.	Fund Name	Modification Ordinance	Biennium End Ordinance	Revised Budget
0010	General Fund	647,226,036		647,226,036
Special Revenue Funds				
1020	Courts Special Revenue	146,500	1,000,000	1,146,500
1030	Contingency Fund	669,285		669,285
1050	PWS Transportation Revenues	9,200,590	900,000	10,100,590
1065	PW Street Fund (Street Ops, Eng, Transp)	63,956,217		63,956,217
1085	Voted Streets Initiative	50,683,963		50,683,963
1090	TFD Special Revenue	2,847,559		2,847,559
1100	PWF Property Management	2,757,801		2,757,801
1110	Local Improvement Guaranty	55,547		55,547
1145	PWB Building & Land Use Services	1,510,201		1,510,201
1155	TFD EMS Special Revenue	100,324,990		100,324,990
1180	PAF Tourism & Conventions	9,463,927		9,463,927
1185	NCS Special Revenue	37,443,026	800,000	38,243,026
1195	CED Economic Development Grants	57,279,306	7,250,000	64,529,306
1200	Library Special Revenue	2,201,848	950,000	3,151,848
1236	CED Small Business Enterprise	1,277,595		1,277,595
1267	TPD Special Revenue	3,434,869		3,434,869
1431	CMO Municipal Cable TV	1,373,285		1,373,285
1500	CED Local Employment Apprenticeship Program	636,822		636,822
1650	Traffic Enforcement, Engineering & Education	6,986,721		6,986,721
1700	American Rescue Plan	42,274,076		42,274,076
	Total Special Revenue Funds	394,524,128	\$10,900,000	405,424,128
Debt Service Funds				
2035	LTD GO Bonds 1997 A & B	1,541,100		1,541,100
2038	Public Works Trust Fund Loan	1,192,648		1,192,648
2040	LTGO 2009 Series A-F Bond Redemption	13,514,753	500	13,515,253
2041	2010 LTGO Bonds Series 2010B - 2010E	5,923,466	1,600,000	7,523,466
2043	LTGO Bond Issuances	4,166,600	220,000	4,386,600
	Total Debt Service Funds	26,338,567	\$1,820,500	28,159,067
Capital Project Funds				
3210	Real Estate Excise Tax	39,476,005	2,937,572	42,413,577
	Total Capital Project Funds	39,476,005	\$2,937,572	42,413,577

EXHIBIT A

**City of Tacoma, Washington
2023-2024 Biennial Operating Budget
Biennium End Modification of 2023-2024 Contracts, Transfers, other Obligations**

Fund No.	Fund Name	Modification Ordinance	Biennium End Ordinance	Revised Budget
Enterprise Funds				
4110	Permit Services Fund	49,608,839		49,608,839
4120	PW Tacoma Rail Mountain Division	4,441,765		4,441,765
4140	PWE Parking Operating	15,337,009	675,000	16,012,009
4165	Convention Center	26,824,146		26,824,146
4170	Cheney Stadium	6,893,803		6,893,803
4180	Tacoma Dome	30,007,624		30,007,624
4190	Performing Arts	5,355,001		5,355,001
4200	Solid Waste	190,907,476	5,000,000	195,907,476
4300	Wastewater	267,601,316		267,601,316
4301	Surface Water	160,096,122		160,096,122
4450	Union Station	11,140		11,140
4500	Tacoma Rail	70,257,615	5,000,000	75,257,615
4600	Water Utility	297,368,506		297,368,506
4700	Power	1,188,026,937		1,188,026,937
4800	TPU Self Insurance Claims	5,678,200		5,678,200
4805	Low Income Assistance	7,000,000		7,000,000
Total Enterprise Funds		2,325,415,499	\$10,675,000	2,336,090,499
Internal Service Funds				
5050	TPU Fleet Service	11,835,376		11,835,376
5086	Tacoma Training & Employment Program	1,342,950		1,342,950
5400	PW Fleet Equipment Rental	37,607,015		37,607,015
5453	PWS Asphalt Plant	2,742,254	1,000,000	3,742,254
5540	Comms Equipment - Replacement Reserve	5,813,153		5,813,153
5550	Third Party Liability Claims	13,878,674	3,000,000	16,878,674
5560	Unemployment Compensation	475,875	354,125	830,000
5570	Worker's Compensation	12,891,316		12,891,316
5700	Municipal Building Acquisition & Oper	19,907,893		19,907,893
5800	General Governmental Internal Services	187,757,081		187,757,081
Total Internal Service Funds		294,251,587	\$4,354,125	298,605,712
Trust & Agency Funds				
6050	Deferred Compensation Trust	535,316		535,316
6100	Employees Retirement	472,874,757		472,874,757
6120	Relief & Pension Police	10,459,756		10,459,756
6150	Relief & Pension Firefighters	12,829,700		12,829,700
6240	Tacoma Community Redevelopment Authority	40,205		40,205
6430	Health Care Trust Labor Management	169,734,069	12,823,455	182,557,524
6440	Group Life Trust	1,846,457		1,846,457
6460	Dental Care Labor Management	12,054,377	2,582,135	14,636,512
6470	Health Care Trust Firefighters	8,362,000		8,362,000
6480	Health Care Trust Police	7,662,000		7,662,000
6795	Public Facilities Districts	12,082,025		12,082,025
Total Trust & Agency Funds		708,480,662	\$15,405,590	723,886,252
Total City of Tacoma Operating Budget		4,435,712,484	\$46,092,787	4,481,805,271

EXHIBIT B

City of Tacoma, Washington
2023-2024 Biennial Operating Budget
Biennium End Modification of 2023-2024 Contracts, Transfers and Other Obligations

Narrative Explanation for the Budget Amendment Ordinance

Authorize an Increase in Revenues and Expenditures for 2023-2024 Appropriations:

Special Revenue Funds

1020 - Court Special Revenue	Amount
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Revenues

Intergovernmental Revenues - Grants	(1,000,000)
	<u>\$ (1,000,000)</u>

Expenditures

Therapeutic Court Adjustments	1,000,000
	<u>\$ 1,000,000</u>

1050 - PWS Transportation Revenues

Revenues

Beginning Cash	<u>(900,000)</u>
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Expenditures

Transfer to Capital Projects Fund - Hylebos Repair	500,000
Transfer to Transportation Capital Fund	400,000
Higher Contractual costs and project revenue correction	
	<u>\$ 900,000</u>

1185 - HRHS Special Revenue	Amount
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Revenues

Solid Waste Excise Tax Revenue	(800,000)
	<u>\$ (800,000)</u>

Expenditures

Tidy-Up Tacoma	800,000
Higher than Anticipated Disposal Costs and Vehicle Replacements	
	<u>\$ 800,000</u>

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Authorize an Increase in Revenues and Expenditures for 2023-2024 Appropriations:

1195 - CED Economic Development Grants

Revenues

Grant Revenues - Planning and Development Services Grants	(325,000)
Beginning Cash - Planning and Development Services	(225,000)
Grant Revenues - EDA Business Services	(400,000)
Grant Revenues - Federal Grants	(2,600,000)
Correction - Program Revenue for Housing Division	(700,000)
Beginning Cash - Tacoma Creates	(500,000)
Beginning Cash - HOPE Center and Rialto Project	(2,500,000)
	<u>\$ (7,250,000)</u>

Expenditures

External Contract Services - Planning and Development Services Grants	550,000
External Contract Services - Federal Grants	\$ 2,600,000
External Contract Services - EDA Business Services Grants	\$ 400,000
External Contract Services - Housing Division Grants	\$ 700,000
External Contract Services - Tacoma Creates Delayed Expenses from Prior Biennium	\$ 500,000
Operating Expenses - HOPE Center and Rialto Project	\$ 2,500,000
	<u>\$ 7,250,000</u>

1200 - Library Special Revenue

Revenues

Beginning Cash	(905,000)
Contributions and Donations	(45,000)
	<u>\$ (950,000)</u>

Expenditures

Transfer to Capital Project Fund (Main Library Project)	950,000
	<u>\$ 950,000</u>

Total Special Revenue Funds \$ 10,900,000

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Authorize an Increase in Revenues and Expenditures for 2023-2024 Appropriations:

Debt Service Funds

2040 - LTGO Bonds 2009 A-F	Amount
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Revenues

Beginning Cash Balance	(500)
	<u>\$ (500)</u>

Expenditures

LTGO Bond Principal Payment	500
	<u>\$ 500</u>

2041 - 2010 LTGO Bonds	Amount
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Revenues

Beginning Cash Balance	(1,600,000)
	<u>\$ (1,600,000)</u>

Expenditures

LTGO Bond Principal Payment	1,600,000
	<u>\$ 1,600,000</u>

2043 - LTGO Bond Issuances	Amount
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Revenues

Beginning Cash Balance	(220,000)
	<u>\$ (220,000)</u>

Expenditures

LTGO Bond Principal Payment	220,000
	<u>\$ 220,000</u>

<u>Total Debt Service Funds</u>	<u>\$ 1,820,500</u>
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Capital Project Funds

3210 - Real Estate Excise Tax

Revenues

Transfer from the General Fund	(2,937,572)
	<u>\$ (2,937,572)</u>

Expenditures

Transfer to Capital Project Fund - Technical Corrections	595,572
Transfer to Transportation Capital Fund - Technical Corrections	2,342,000
	<u>\$ 2,937,572</u>

Total Capital Project Funds **\$ 2,937,572**

Enterprise Funds

4140 - PWE Parking Operating

Amount

Revenues

Transfer from Other Active Fund (Convention Center)	(675,000)
	<u>\$ (675,000)</u>

Expenditures

Pay Portion of Debt Service	675,000
	<u>\$ 675,000</u>

4200 - Solid Waste

Revenues

Beginning Cash	(5,000,000)
	<u>\$ (5,000,000)</u>

Expenditures

Capital Project Expenditure	5,000,000
Faster Contractual Expenditures than Originally Projected	
	<u>\$ 5,000,000</u>

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4500 - Rail		Amount
Revenues		
Appropriation from Current Fund		(5,000,000)
	\$	(5,000,000)
Expenditures		
Adjustment for Line Haul Volume and Gross Earnings Tax Expenses		5,000,000
	\$	5,000,000
	<u>Total Enterprise Funds</u>	\$ 10,675,000

Internal Service Funds

5453 - PWS Asphalt Plant		Amount
Revenues		
Beginning Cash Balance		(1,000,000)
	\$	(1,000,000)
Expenditures		
Maintenance and Operations Costs - Asphalt Production		1,000,000
	\$	1,000,000

5550 - Third Party Liability Fund		Amount
Revenues		
Beginning Cash Balance		(3,000,000)
	\$	(3,000,000)
Expenditures		
Maintenance and Operations Costs - Insurance Costs		3,000,000
	\$	3,000,000

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Authorize an Increase in Revenues and Expenditures for 2023-2024 Appropriations:

5560 - Unemployment Compensation Fund		Amount
Revenues		
Beginning Cash Balance		(354,125)
	\$	(354,125)
Expenditures		
Maintenance and Operations Costs - Asphalt Production		354,125
	\$	354,125
Total Internal Service Funds		\$ 4,354,125
Trust & Agency Funds		
6430 - Health Care		Amount
Revenues		
Beginning Cash Balance		(12,823,455)
	\$	(12,823,455)
Expenditures		
Claims Payments - Technical Correction to Account for Rebate		12,823,455
	\$	12,823,455
6460 - Dental Care		Amount
Revenues		
Employer Premium Payments		(2,582,135)
	\$	(2,582,135)
Expenditures		
Employer Premium Payments for Fully Insured Policy		2,582,135
	\$	2,582,135
Total Trust & Agency Funds		\$ 15,405,590
Grand Total Expenditures - All Funds		\$ 46,092,787