



TO: Hyun Kim, Interim City Manager
FROM: Tanja Carter, Director, Community and Economic Development
COPY: Economic Development Committee
PRESENTERS: Carol Wolfe, Division Manager; Debbie Bingham, Business and Economic Development Manager, Community and Economic Development
SUBJECT: Community and Economic Development Strategic Plan Update
DATE: October 14, 2025

PRESENTATION TYPE:

Other: Strategic Planning.

SUMMARY:

In 2019, the City Council adopted an Economic Development Strategic Plan, for the years 2020-2025. The Economic Development Committee reviewed the plan in 2024 and 2025, and CED incorporated the Committee's feedback. Additionally, the Plan was updated to reflect changes in scope and the economy, and projects that have been completed since the last Strategic Plan was adopted.

Staff will be presenting the 2026-2030 Community and Economic Development Strategic Plan.

BACKGROUND:

The City's Community and Economic Development Strategic Plan guides staff efforts to sustain and grow the city's economy and provide guidance to the City Council and staff regarding allocation of resources.

ISSUE:

At this meeting, the Committee will review the draft 2026-2030 Plan, which revised and updated the 2020-2025 Plan based on input from the Council Committee over the past year.

ALTERNATIVES:

This is a planning discussion. No alternatives are being presented.

FISCAL IMPACT:

This is a planning discussion. There is no fiscal impact.

RECOMMENDATION:

Staff request feedback on the draft plan and recommend the Plan advance to the outreach and finalization phases of the update process.