



2026 Property Tax Levies

City of Tacoma | Finance

City Council Meeting and Public Hearing
October 28, 2025



1

Overview



- State Law requires that every year the City set the property tax and Emergency Medical Services (EMS) levy for the following year
- There are four (4) Ordinances to set the City's regular and EMS property tax levies
- Each levy has two ordinances:
 - One Ordinance approves the total levy amount to be collected
 - The other Ordinance approves the dollar and percentage increase over the prior year's actual levy

2

2

Regular Property Tax Levy



Two (2) ordinances authorize the 2026 Regular Property Tax Levy at **\$71.2M**

- Represents a 1% increase over the 2025 levy
- Exclusive of additional revenue amounts such as new growth, refund levy, changes in assessed value of state land, annexations

3

3

Regular Property Tax Levy



2026 Projected Revenues	
Regular Property Tax Levy	\$71.2M
New Construction & Improvements	\$0.8M
Refund Levy and State Assessed Valuation	\$0.4M
Annexation Levy	\$0.0M
Total Estimated Levy	\$72.4M

Anticipated Property Tax Revenues* \$70.6M

**Assumes historical collection rate of 97.5%*

4

4

Emergency Medical Services (EMS) Levy



Two (2) ordinances authorize the 2026 Emergency Medical Services (EMS) levy at **\$23.7M**

- Represents a 6% increase over the 2025 levy amount, as authorized by voters
- Exclusive of additional revenue amounts such as new growth, refund levy, changes in assessed value of state land, annexations
- EMS is still subject to the statutory cap of \$0.50 per \$1,000 of Assessed Value

5

5

Emergency Medical Services (EMS) Levy



2026 Projected Revenues	
EMS Property Tax Levy	\$23.7M
New Construction & Improvements	\$0.3M
Refund Levy and State Assessed Valuation	\$0.1M
Annexation Levy	\$0.0M
Total Estimated Levy	\$24.1M

Estimated Levy Subject to Statutory Limit	\$23.0M
Anticipated Property Tax Revenues*	\$22.4M

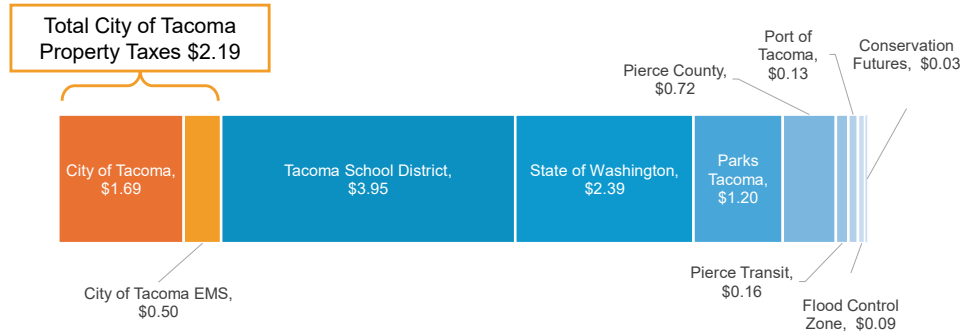
*Assumes historical collection rate of 97.5%

6

6

Property Tax (2025)

\$10.86 per \$1,000 Assessed Value in 2025



7

7



2026 Property Tax Levies

City of Tacoma | Finance

City Council Meeting
October 28, 2025



8